

the fact that the federal government does tax now, and that he did go on and explain some things which I didn't know would happen to that taxing level if the state had a law.

PRESIDENT: One minute.

SENATOR MOREHEAD: So I found that interesting, and I hope you were listening to that. I found Senator Landis's comments very enlightening and I'm sure that Senator Chambers did too about how he would feel more comfortable if it were a vote of the people. I think this body will decide one way or another about that. I do want to clarify for Senator Schmit that I was discussing ticket lotteries, that the state would be in the business, if we were discussing ticket lotteries. And I in no way addressed the other issue of video lotteries. Now if you really want to look at this just as a business venture, if you are going to talk about business and doing things in a businesslike way, which we hear bantered around so often, let's do just a little analogy here. If you are a businessman and you want to open a new business, or a businesswoman, you don't get into a market that is already saturated. If everybody out there is selling flower pots, or bicycles, or whatever else, it is highly unlikely that you are going to open up another bicycle store.

PRESIDENT: Time is up.

SENATOR MOREHEAD: You didn't give me a warning.

PRESIDENT: Yes, I did, you just didn't hear it.

SENATOR MOREHEAD: Okay, I'm sorry, fine, thank you. I'll adjourn and address it again. Thank you.

PRESIDENT: Thank you. Senator Schmit, please, then Senator Lamb.

SENATOR SCHMIT: Mr. President and members, again I want to add a few more comments because I am sure that most of you will read that article in the World-Herald. But if you read that article very carefully, it says that race tracks are enclosed, policed and audited, people with ties to organize crime can be kept out. I don't know if that is why I see so few of my colleagues at the track or not, but it says such safeguards would be lacking, even in the case of bookmaking. Well, maybe, Senator Chambers, you ought to think about renting a little space at Ak-Sar-Ben and